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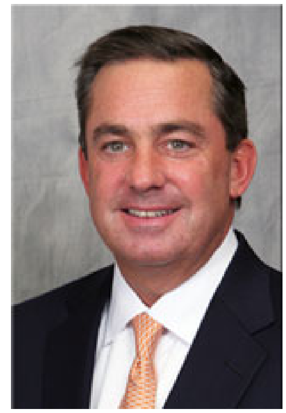

John M. Egan, CFP®

Independent Financial Advisor Offers Advice for Couple's Coordinating Retirement Strategy

Saying "I Do" to Retirement Planning

Madison, NJ (July 19, 2010) — According to a recent Couples Retirement Study by Fidelity Investments, 60 percent of couples don't agree on their respective retirement ages. That's not surprising to ohn Egan, founder and president of Madison-based **J.M Egan Wealth Advisors**. "It can be difficult to agree with your spouse or partner about where to spend a summer vacation, let alone how to spend your golden years," says Egan. "In fact, retirement is a subject where plenty of couples discover some serious disagreement."

Back in the days when Ozzie and Harriet Nelson and Ward or June Cleaver were the model American couples, retirement decisions were simple: the husband's retirement plans was the couple's retirement plans. Today, both spouses may work, making retirement timing and coordination more challenging. "As life expectancy continues to increase and couples contemplate retirements that could last longer than their careers, the pressure mounts to make the right choices and compromises," he says. "Current market turmoil certainly isn't making those decisions any easier."

Leaving the work force at more or less the same time may seem ideal for some couples, but age, health, job satisfaction, and pension and other employment benefits can make that tough to pull off. "All of life's factors are important to consider when deciding to retire," says Egan. "if one spouse or partner is younger, that needs to be considered to figure out what's more important – making more money, spending time together or some other consideration."

Egan says that some people may choose to keep working past "normal" retirement age for a number of reasons including that they simply enjoy working. But health issues may force the issue, pushing a spouse into retirement earlier than anticipated, regardless of the financial implications.

Health insurance coverage is an important consideration according to Egan. "When one or both spouses are thinking about retiring before age 65, the cost of healthcare can be prohibitively expensive," he says. "Some people may be better off financially if one spouse keeps working to keep health insurance benefits."

Talking through these matters in advance can help individuals address and resolve a multitude of life issues, so they are ready to embrace the transition and thrive in the retirement phase of life. Egan says, "Taking the time as a pre-retiree to address physical, spiritual, mental and financial needs will help formulate goals and design a plan for a rewarding retirement."

About John Egan

John M. Egan of J.M. Egan Wealth Advisors, LLC in Madison and Point Pleasant Beach, New Jersey is a financial advisor who specializes in wealth management, retirement planning and independent investment advice. Since beginning work in the financial services industry in 1986, John has worked with hundreds of families, teachers, corporate executives, and small businesses in 15 states to help them design a plan to achieve their financial dreams. He has the comprehensive education and experience to handle all aspects of building and preserving wealth. A CERTIFIED FINANCIAL PLANNER™ professional, John is a recognized member of the prestigious Million Dollar Round Table, "The Premier Association of Financial Professionals®", and holds his degree in Business Administration from St. Michael's College in Winooski, Vermont. For more information, visit **www.JMEgan.com**.

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